1Z0-1057-23^{Q&As}

Oracle Project Management Cloud 2023 Implementation Professional

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QUESTION 1

Your organization has a requirement to retrieve the value of the cost center segment based on the department.

Which source can you use while defining the account rule to achieve this requirement?

A. Project Organization Cost Center Segment

B. Expenditure Business Unit Cost Center Segment

C. Event Organization Cost Center Segment

D. Expenditure Organization Cost Center Segment

Correct Answer: D

The source that can be used while defining the account rule to achieve this requirement is Expenditure Organization Cost Center Segment. This source allows you to retrieve the value of the cost center segment based on the expenditure organization of the transaction. The expenditure organization is an attribute of a transaction that represents the organization that incurs or owns the cost of the transaction.

QUESTION 2

You have closed the project accounting period with a warning, but you are unable to close the accounting period due to an error. Identify two reasons for this problem. (Choose two.)

A. The corresponding Oracle Payables Cloud accounting period has not been closed.

B. Transactions entered in an integrated Oracle Cloud Application are accounted, but not yet transferred and imported into Oracle Project Portfolio Management Cloud.

C. Pending burden summarization items have not been processed.

D. Unaccounted transactions are not imported.

E. Unaccounted transactions have not been swept to the next period.

Correct Answer: BE

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapjb/record-accounting-for-project-billing.html#OAPJB340382 Topic-Accounting Period and Project Accounting Period Closing: How Validation Works

QUESTION 3

Identify the valid approval group type applicable to Oracle Project Financial Management Cloud. (Choose the best answer.)

A. Position

B. Dynamic

C. Static

D. Flexfield

E. Job

Correct Answer: C

Ref: https://docs.oracle.com/en/cloud/saas/applications-common/19b/facia/define-approval-management.html#FACIA3124477 Topic Approval Groups

Each approval group includes a set of users that you configure to act on tasks in a certain pattern. Tasks can be defined to get routed to an approval group instead of an individual user. You can nest approval groups within approval groups.

You have two options for defining the group:

Static: Select the specific users to include in the group. Dynamic: Provide the logic to use to determine the users in the group.

QUESTION 4

You create a project schedule with a Shifts element. Identify two more elements that can be part of a project schedule. (Choose two.)

A. Exceptions

B. Accounting Calendar

C. Workday Patterns

D. Time Off

E. Expenditure Type

Correct Answer: AC

Reference https://docs.oracle.com/cloud/latest/projectcs_gs/FAPFM/FAPFM1192914.htm Topic ?Creating Calendars for Projects and Resources: Procedure Project Schedules are used as a base for project and resource calendars in Project Execution Management applications. The smallest scheduling unit is a day. For example, you can define the number of hours in a day but, you can\\'t schedule work for a specific time of the day. The following are the elements of a schedule: Shifts Workday patterns Exceptions

QUESTION 5

You create a contract with two contract lines: Line 1 and Line 2. You create separate bill plans: A for contract Line 1 and B contract for Line 2, with a different bill set number (11 for Bill Plan A and 22 for Bill Plan B).

Then Bill Plan A is allocated against Project X ?Task 10, and Bill Plan B is allocated against Project Y ?Task 30.

Based on the preceding setup, you are generating invoices. Identify two correct statements about invoice generation in this scenario. (Choose two.)

A. Both the contract lines create only a single invoice because they are using the same contract.

B. Two invoices are created using the same contract.

C. Bill set number drives the grouping of transactions.

D. Invoice generation does not depend on bill plan. The invoices are created based on the contract line.

Correct Answer: BC

Ref:

https://docs.oracle.com/cd/E51367_01/projectop_gs/OAPJB/F1087456AN1006D.htm What\\'s a bill set?

Transactions originating from different bill plans with the same bill set number on a contract are included on the same invoice. If a contract has multiple bill plans and each have different values for the bill set, Oracle Fusion Project Billing

creates a separate invoice for each bill plan

QUESTION 6

Your organization wants to capture the project details for work order labor and equipment resource transactions as part of a project-driven supply chain solution.

Which expenditure type class is recommended for the expenditure types that need to be defined for these type of transactions?

A. Supplier Invoice

B. Work In Process

C. Usages

D. Inventory

Correct Answer: B

The expenditure type class that is recommended for the expenditure types that need to be defined for work order labor and equipment resource transactions is Work In Process. This class indicates that the transactions are related to work orders that are performed as part of a project-driven supply chain solution. This class also allows the transactions to be processed by Oracle Fusion Manufacturing applications and transferred to Oracle Fusion Project Costing applications. Supplier Invoice is not a valid expenditure type class for work order labor and equipment resource transactions. This class indicates that the transactions are related to supplier invoices that are entered in Oracle Fusion Payables applications and transferred to Oracle Fusion Project Costing applications. Usages is not a valid expenditure type class for work order labor and equipment resource transactions. This class indicates that the transactions are related to material usages that are entered in Oracle Fusion Inventory Management applications and transferred to Oracle Fusion Project Costing applications. Inventory is not a valid expenditure type class for work order labor and equipment resource transactions. This class indicates that the transactions are related to inventory movements that are entered in Oracle Fusion Inventory Management applications and transferred to Oracle Fusion Project Costing applications. Reference: https:// docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-costs.html#OAPFM2356311

QUESTION 7

Which product offering enables you to collaboratively plan and deliver projects by leveraging intuitive and integrated

scheduling tools?

A. Resource Management

B. Project Control

C. Project Management

D. Project Costing

Correct Answer: C

Project Management is the product offering that enables you to collaboratively plan and deliver projects by leveraging intuitive and integrated scheduling tools. Project Management allows you to create and manage project plans, tasks, deliverables, issues, milestones, gates, etc. using various methods and sources. You can also monitor and control project progress and performance using dashboards and reports. Resource Management is the product offering that enables you to optimize the utilization and allocation of resources for projects and tasks. Resource Management allows you to create and manage resource requests, assignments, pools, calendars, etc. using various criteria and sources. You can also monitor and analyze resource availability and demand using dashboards and reports. Project Control is the product offering that enables you to simplify the planning, budgeting, and forecasting capabilities for projects and tasks. Project Control allows you to create and manage project budgets, forecasts, financial plans, etc. using various methods and sources. You can also monitor and control project costs and variances using dashboards and reports. Project Costing is the product offering that enables you to capture and process project costs from various sources and applications. Project Costing allows you to create and manage project transactions, expenditures, assets, etc. using various rules and options. You can also generate project costing and accounting entries using dashboards and reports. Reference: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/overview-project-financial-management.html#OAPFM2356301

QUESTION 8

Your customer has a requirement to allow adjustment and reversals for transactions imported from an external expense entry system.

Which section on the Manage Project Transaction Sources page will allow you to enable these options?

A. Documents

B. Transaction Source

C. Document Entries

D. Transaction Entries

Correct Answer: C

The section on the Manage Project Transaction Sources page that will allow you to enable these options is Document Entries. This section allows you to define the attributes and options for each document entry type that is associated with a transaction source. A document entry type represents a group of transactions that have similar characteristics and processing rules. For example, you can define a document entry type for expense reports and enable adjustment and reversal options for this document entry type. The Documents section allows you to define the attributes and options for each document type that is associated with a transaction source. A document type represents a source document that contains one or more transactions. For example, you can define a document type for expense reports and enable validation and transfer options for this document type. The Transaction Source section allows you to define the attributes and options for each transaction source that is used to import transactions from an external system. A transaction source represents a system or application that provides transactions to Oracle Fusion Project Costing. For

example, you can define a transaction source for expense reports and enable costing and accounting options for this transaction source. The Transaction Entries section allows you to review and manage the transactions that are imported from an external system using a transaction source. You can view, edit, adjust, reverse, validate, and transfer transactions in this section. Reference: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-costs.html#OAPFM2356241

QUESTION 9

Your customer wants to see how quantity, cost, and revenue amounts are automatically distributed by using Spread Curve. Identify two period options that are available for this purpose. (Choose two.)

A. Calendar Types

B. Project Accounting Periods

C. Accounting Periods

D. PA Calendar

E. PA-GL Periods

Correct Answer: BC

Reference https://fusionhelp.oracle.com/helpPortal/topic/TopicId_P_87F467307D50416BE040D30A68 816855 Spread curves let you distribute quantity, cost, and revenue amounts automatically across accounting or project accounting periods. You assign a spread curve to each resource class. Planning resources (in the planning resource breakdown structure) inherit the spread curve setting from the associated resource class. You can change the spread curve for the planning resource and for any corresponding task assignments, or budget or forecast lines.

QUESTION 10

Identify the precedence order in which cost rates are determined for a planning resource when deriving raw costs for rate-based planning resources. (Choose the best answer.)

A. Override rate > Job rate schedule > Resource class rate schedule > Person rate schedule

B. Person rate schedule > Job rate schedule > Resource class rate schedule > Override rate

C. Job rate schedule > Resource class rate schedule > Override rate > Person rate schedule

D. Override rate > Person rate schedule > Job rate schedule > Resource class rate schedule

E. Resource class rate schedule > Override rate > Job rate schedule > Person rate schedule

Correct Answer: D

Reference https://fusionhelp.oracle.com/helpPortal/topic/TopicId_P_8718794B26A7BB93E040D30A6 88149A3

QUESTION 11

You are set up as a Follower in Manage Tasks. Which two abilities can you accomplish? (Choose two.)

A. Enter progress for tasks.

B. Receive email notifications about changes that team members make to a task.

C. View task details and the task activity stream.

D. Edit task details.

Correct Answer: BC

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapem/execute-project-tasks-and-deliverables.html#OAPEM1122082 Followers are persons who aren\'t working on the task but have an interest in reviewing the

task progress. Only the resources and other followers can add followers to a task. If a resource assigns the task to another team member, the application automatically changes the original resource to a follower.

What\'s the difference between my tasks and tasks that I follow? You can edit task details and enter progress for your tasks on the Manage Tasks page. If a task has multiple resources, only the primary resource can edit the task. When you

follow a task, you can view the task details and see the task activity stream. You receive e-mail notifications of changes that team members make to the task.

If a resource reassigns the task to another team member, then the previous resource automatically becomes a follower.

QUESTION 12

You have a small project for a period of five months. Your budget amount for each month is spread evenly and is $1000 per month. The first month actual expense is $800 and there is a commitment for $600. Now you generate a forecast at the beginning of the second month. Identify the monthly Estimate-To-Complete (ETC) amount that the application would calculate for the remaining four periods, when the ETC generation method includes commitments. (Choose the best answer.)

A. 1000

B. 900

C. 800

D. 600

Correct Answer: B

Budget 5,000Actuals 800Commitment 600 ETC = Budget ?Actuals ?Commitment ETC = 5,000-800-600 = 3,600 Budget available for next 4 months = 3,600/4 = 900/month

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QUESTION 13

You configure one OTBI using Project Cross Subject Area Analysis Real Time. You notice that all measures (Budget, Forecast, Cost, Commitments, Revenue, and Invoice) are not available for Bill-To-Customer and Contract and Contract Line dimensions. Identify the reason for this behavior. (Choose the best answer.)

A. The Bill-To-Customer dimension applies only to Invoice measures, but the Contract and Contract Line dimensions do not apply to Revenue and Invoice measures.

B. The Bill-To-Customer dimension applies only to Revenue and Invoice measures.

C. The Contract and Contract Line dimensions apply only to Invoice measures.

D. The Bill-To-Customer dimension applies to Invoice measures, and the Contract and Contract Line dimensions apply to Revenue and Invoice measures.

E. The Bill-To-Customer dimension does not apply to Invoice measures, but the Contract and Contract Line dimensions apply only to Revenue and Invoice measures.

Correct Answer: D

Ref:https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/faopm/subjectareas.html#Projects__Cross_Subject_Area_Analysis__Re al_Time_SA_20

Analyze real-time information on project performance, including budgets, forecasts, costs, commitments, revenue, and invoices.

This subject area analysis allows cross subject area analysis between Funding, Invoices, Revenue, Budget, forecasts, Costs areas.

QUESTION 14

Your organization has a requirement to send notifications to the owners of the associated tasks when the status of a deliverable is set to Complete. You have been asked to evaluate generate public events for project deliverable status changes feature to manage this requirement.

Which two statements are true about this feature? (Choose two.)

A. The public event is not generated when the priority of a deliverable changes.

B. The public event is not generated when a deliverable is created or deleted.

C. The public event is generated when a deliverable is created or deleted.

D. The public event is generated when the progress status for a deliverable changes.

Correct Answer: BD

The generate public events for project deliverable status changes feature is a feature that allows you to send notifications or trigger actions when the progress status of a deliverable changes from one value to another. For example, when the status of a deliverable is set to Complete, you can send a notification to the owners of the associated tasks or update the status of the tasks accordingly. Two statements that are true about this feature are: The public event is not generated when a deliverable is created or deleted. This feature only generates events when the progress status of a deliverable changes, not when a deliverable is added or removed from a project or task. The public event is generated when the progress status for a deliverable changes. This feature generates events when the progress status of a deliverable changes from one value to another, such as from Not Started to In Progress, or from In Progress to Complete. You can define rules and actions for each progress status change using Business Process Management (BPM) Worklist. The public event is also not generated when the priority of a deliverable changes, as this feature only generates events when the progress status of a deliverable changes. Reference: https://docs.oracle.com/en /cloud/saas/project-portfolio-management/20c/oapfm/manage-project-execution.html#OAPFM2356211

QUESTION 15

Identify three correct statements about the integration of Primavera P6 Enterprise Project Portfolio Management and Oracle Project Portfolio Management Cloud. (Choose three.)

A. Event completion flows from Primavera P6 Enterprise Project Portfolio Management to Oracle Project Portfolio Management Cloud.

B. Billing events flow from Primavera P6 Enterprise Project Portfolio Management to Oracle Project Portfolio Management Cloud.

C. Summarized actual quantity and cost flow from Oracle Project Portfolio Management Cloud to Primavera P6 Enterprise Project Portfolio Management.

D. Projects and task definitions flow from Oracle Project Portfolio Management Cloud to Primavera P6 Enterprise Project Portfolio Management.

E. Project plans and progress flow from Oracle Project Portfolio Management Cloud to Primavera P6 Enterprise Project Portfolio Management.

Correct Answer: ACD

Ref:

https://docs.oracle.com/cd/E48434_01/fusionapps.1118/e49622/F1125394AN6D254.htm

Primavera P6 Enterprise Project Portfolio Management and Oracle Fusion Project Portfolio Management: How They Work Together

Use Oracle Fusion Project Integration Gateway to integrate Oracle Fusion Project Portfolio Management with Primavera P6 Enterprise Project Portfolio Management. The integration enables project accountants, project billing specialists, and

executives to centrally perform project costing, billing, accounting, and executive reporting tasks in Oracle Fusion Project Portfolio Management while enabling each project manager to perform detailed project planning and scheduling in

Primavera P6 Enterprise Project Portfolio Management.

Oracle Fusion Project Integration Gateway ensures data security, integrity, and efficiency by defining a set framework in which data is exported from and imported into Oracle Fusion Project Portfolio Management.

The following table and diagram provide an overview of the flow of information.

Information Type

From Application

To Application

Global integration information

Oracle Fusion Project Portfolio Management

Primavera P6 Enterprise Project Portfolio Management Projects and task definition

Oracle Fusion Project Portfolio Management

Primavera P6 Enterprise Project Portfolio Management Summarized project actual quantity and cost

Oracle Fusion Project Portfolio Management

Primavera P6 Enterprise Project Portfolio Management Project plans and progress

Primavera P6 Enterprise Project Portfolio Management Oracle Fusion Project Portfolio Management

Billing events

Oracle Fusion Project Portfolio Management

Primavera P6 Enterprise Project Portfolio Management Event completion

Primavera P6 Enterprise Project Portfolio Management Oracle Fusion Project Portfolio Management

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