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Certified in Logistics, Transportation and Distribution

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**QUESTION 1**

A trucking company purchased a tractor-trailer for \$150,000 to support its short-haul business. The tractor-trailer will be in service for 5 years before it will be sold at \$55,000.

With annual fuel costs estimated at \$12,000, what is the annual depreciation for the vehicle?

- A. \$7,000
- B. \$11,000
- C. \$19,000
- D. \$30,000

Correct Answer: C

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**QUESTION 2**

Which of the following cost elements are parts of the calculation of inventory carrying costs?

- A. Utilities, material handling equipment, and plant maintenance
- B. Material handling equipment, plant maintenance, and insurance
- C. Utilities, security, and the cost associated with company owned warehouses
- D. Material handling equipment, production costs, and insurance

Correct Answer: D

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**QUESTION 3**

Given the data below, what would be the new reorder point (ROP) if the lead time were reduced by 20%?

Daily demand = 20 units

Reorder lead time = 10 days Safety stock = 15 units

- A. 160 units
- B. 175 units
- C. 195 units
- D. 215 units

Correct Answer: B

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#### QUESTION 4

A product that has seasonal demand is most likely to have which of the following types of inventory?

- A. Transportation
- B. Lot size
- C. Anticipation
- D. Fluctuation

Correct Answer: A

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#### QUESTION 5

If a firm is concerned with high duty rates, on which of the following criteria should it focus?

- A. Type of goods imported and their value
- B. Type of goods imported and their cost
- C. Type of goods exported and their value
- D. Type of goods exported and their cost

Correct Answer: A

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