# AACE-PSP<sup>Q&As</sup>

Planning & Scheduling Professional (PSP)

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Which of the following is NOT a tool or technique used to perform scope planning?
A. Benefit cost analysis.
B. Schedule performance indexing.
C. Expert Judgment.
D. Alternatives identification.
Correct Answer: B
QUESTION 2
Which letter of the alphabet best approximates the graphical shape of a project\\'s cumulative cost baseline, or budgeted cost of work scheduled?
A. C.
B. B.
C. S.
D. W.
Correct Answer: C
QUESTION 3
If after calculating a schedule an activity exhibits negative total float, which of the following is certain? The activity
A. Is a milestone.
B. It is on the critical path.
C. Was completed in the past.
D. Has yet to be completed.
Correct Answer: D

#### **QUESTION 4**

When reconstructing a CPM schedule electronically from a hardcopy, which of the following is NOT required to determine the critical path?

A. Detailed listing of working days for each calendar used



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- B. Predecessor and successor listing with logic type and lag duration, preferably sorted by activity ID
- C. Assigned party responsibility for each work task
- D. Tabular listing of activities showing duration, calendar ID, early and late dates

Correct Answer: C

#### **QUESTION 5**

Which of the following project planning situations is the most frequent contributor to cost overruns?

- A. lack of detailed planning for operational start-up
- B. Insufficient planning for change management
- C. Inappropriate definition of work breakdown structure
- D. Inadequate definition of scope at the estimate (budget) stage

Correct Answer: D

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