



# 1Z0-1074-20<sup>Q&As</sup>

Oracle Cost Management Cloud 2020 Implementation Essentials

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**QUESTION 1**

Your client wants to turn on summary for GL posting, but they want the Subledger Accounting to contain every transaction unsummarized for detailed analysis and drill down.

How do you accomplish this?

- A. Turn off merge matching lines in the journal line rule.
- B. Turn off the summarize flag in the journal line rule.
- C. Write a custom report.
- D. Turn on detailed posting for GL in the ledger setup.
- E. Extract distribution accounting entries.

Correct Answer: A

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**QUESTION 2**

There are freight charges on an invoice. Which two setups are required to get create accounting to enter a separate accounting line for it?

- A. Sub ledger accounting is set up to accomplish this out-of-the-box.
- B. Line Type must be set to Freight.
- C. Account Class must be set to Freight.
- D. Create a condition for a journal line for freight.

Correct Answer: BC

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**QUESTION 3**

Assume today is November 15, 2015, and you are getting ready to implement new standard costs for the new year Your cost planning scenario has a January 1, 2016 effective date. An item has three work definitions. One work definition has an October 1, 2015 effective date. A second work definition has a December 1, 2015 effective date. A third work definition has a January 2, 2016 effective date. How will the application select the work definition?

- A. It will use the work definition with the January 2, 2016 effective date.
- B. Depending on the selection criteria, it will use the work definition with the December 1, 2015 effective date or the work definition with the October 1, 2015 effective date.
- C. It must always use the work definition with the October 1, 2015 effective date.
- D. You will receive an error because the application will detect that all three are plausible, and it will be unable to determine which one to choose.



Correct Answer: D

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#### QUESTION 4

Identify two characteristics of an expense pool. (Choose two.)

- A. It helps you analyze under-absorption and over-absorption of expenses that you want to capitalize onto the balance sheet as inventory value.
- B. It is a user-defined entity that represents a grouping of expenses that you want to absorb with resource and overhead rates.
- C. You can define the name of your expense pool, but you cannot define more than one.
- D. It is used only for analyzing gross margins on noninventory sales of services.

Correct Answer: AB

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#### QUESTION 5

You have finished creating your sub ledger journal entry rule sets and see that they are still in the incomplete status. Which two steps will ensure that the journal entries are generated?

- A. Run the "Activate Accounting Methods" process.
- B. Validate the sub ledger journal entry rule sets using Validate Journal Entry Rule Set.
- C. Run the "Activate Sub ledger Journal Entry Rule Set Assignments" process.
- D. Add the sub ledger journal entry rule sets to the Manage Journal Entry Rule Set task
- E. Add the sub ledger journal entry rule sets to the Manage Accounting Methods task.

Correct Answer: BC

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