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Oracle Project Management Cloud 2023 Implementation Professional





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QUESTION 1

While opening an organization tree on the Manage Organization Trees page, you notice that the hierarchy status is displayed as Inactive. Identify the two reasons for the organization tree to be in Inactive status. (Choose two.)

- A. You used Create Tree in the action menu.
- B. You used Create Tree Version in the action menu.
- C. You used View Tree Version in the action menu.
- D. You selected the Edit icon for opening the hierarchy.
- E. You opened the hierarchy by clicking the name.

Correct Answer: AB

When you use Create Tree or Create Tree Version in the action menu, you create a new organization tree or a new version of an existing tree, respectively. These actions result in an Inactive status for the organization tree, until you activate it. When you use View Tree Version or select the Edit icon or click the name of the tree, you open an existing organization tree that has an Active status. Reference: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-organizations.html#OAPFM2355921>

QUESTION 2

When scheduling the Update Project Performance Data process to run on a periodic basis, which summarization method would you select? (Choose the best answer.)

- A. Bulk
- B. Detail
- C. Incremental
- D. Summary

Correct Answer: C

Reference <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/define-project-organizations.html#OAPFM177674> Settings That Affect Performance Data Summarization You can summarize performance data for a

project unit, business unit, a range of projects, or projects managed by a project manager. When you run the Update Project Performance Data process from the Scheduled Processes page, select one of the summarization methods from the

following table:

Summarization Method

Usage

Incremental



Summarizes new transactions that are yet to be summarized Delete and re-summarize

Correct summary data when the source system data changes outside the regular transaction flow.

Do not use this summarization method when you run the Update Project Performance Data Without Producing Report process unless you are advised to do so.

Resource breakdown structure

Migrate all summary data from one resource breakdown structure version to the next. If you select this option, you must also specify the resource breakdown structure header.

QUESTION 3

You are managing a project based on a Waterfall model. You define a project and a project plan in Oracle Project Portfolio Management with tasks and subtasks applicable to each of the phases of the project: Initiation, Discovery, Design, Build, Test, and Deploy. As a project manager, you want to define deliverables for your project requirements that are elucidated during the Discovery phase of your project. You now want to understand how the inheritance between requirements, tasks, and deliverables works. Identify the two correct statements in this respect. (Choose two.)

- A. A deliverable associated with a requirement is automatically associated with the tasks created for that requirement.
- B. The association of a deliverable with a task is dependent on associating a requirement with a task.
- C. A deliverable associated with a requirement is not automatically associated with the tasks created for that requirement.
- D. You associate a deliverable with a task, independent of associating a requirement with a task.

Correct Answer: CD

Ref: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapem/define-project-deliverables.html#OAPEM1122079> Associate deliverables with one or many tasks or requirements at any level. Associate existing deliverables to tasks or requirements or create deliverables directly for tasks or requirements. You can delete a deliverable in New status if it is not associated with tasks or requirements.

Can deliverables for projects and tasks be inherited from associated requirements? No. A deliverable associated with a requirement is not automatically associated with the tasks created for that requirement. You associate a deliverable with a task, independent of associating a requirement with a task.

QUESTION 4

You are implementing Project Portfolio Management (PPM) for a professional services firm. The firm rents multiple buildings for its operations. At the end of each month, they review the rent expense for the month and want to allocate the rental cost to all the projects and tasks that are executed by associates in each of the buildings. The source amounts must be proportionally allocated to the tasks based on the raw costs of the tasks from the previous month. Considering that all these costs are in General Ledger, what three allocation setups should you complete in PPM? (Choose three.)

- A. Allocate rental costs once each accounting period by using the "full" allocation method.
- B. Allocate to all eligible tasks and prorate the allocation by the total actual raw cost accrued for each task during the previous accounting period.



- C. Define allocation basis by using Actual Amounts with a project-to-date amount class.
- D. Define allocation basis by using Actual Amounts with a period-to-date amount class.
- E. Allocate rental costs once each accounting period by using the "spread evenly" allocation method.

Correct Answer: ABD

To allocate the rental cost to the projects and tasks based on the raw costs of the tasks from the previous month, you need to do the following:

Allocate rental costs once each accounting period by using the "full" allocation method. This method allocates the entire source amount to the target tasks in one run.

Allocate to all eligible tasks and prorate the allocation by the total actual raw cost accrued for each task during the previous accounting period. This ensures that the source amount is proportionally allocated to the tasks based on their relative

raw costs.

Define allocation basis by using Actual Amounts with a period-to-date amount class. This allows you to use the actual raw costs of the tasks as the basis for allocation and to use the amounts from the previous accounting period.

Reference:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-costs.html#OAPFM2355951>

QUESTION 5

Your organization performs revenue recognition based on the Labor and Non-labor Burden schedule types. Identify the setup required to enable this kind of revenue recognition. (Choose the best answer.)

- A. Create a revenue method with a revenue method classification of Amount Based.
- B. Create a revenue method with a revenue method classification of Rate Based.
- C. Create a revenue method classification with a revenue method of Percent Spent.
- D. Create a revenue method classification with a revenue method of Percent Complete.

Correct Answer: B

To perform revenue recognition based on the Labor and Non-labor Burden schedule types, you need to create a revenue method with a revenue method classification of Rate Based. This classification allows you to use the burdened cost rates of labor and non-labor resources as the basis for revenue recognition. The burdened cost rates are derived from the burden schedules that are assigned to the project or task. Reference: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-revenue.html#OAPFM2355981>